No.: 91-201.8 Date: June 18, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Skylake State Bank, North Miami Beach, Florida

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Skylake State Bank, North Miami Beach, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Skylake State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Skylake State Bank's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Skylake State Bank, North Miami Beach, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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