FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bank of Western Indiana, Covington, Indiana

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by Bank of Western Indiana, Covington, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bank of Western Indiana meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank of Western Indiana's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that Bank of Western Indiana, Covington, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Samil F. Evanof

Daniel F. Evans, Jr., Chairman