No.: 91-201.2 Date: June 18, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Pemigewasset National Bank, Plymouth, New Hampshire

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Pemigewasset National Bank, Plymouth, New Hampshire; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Pemigewasset National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Pemigewasset National Bank's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Pemigewasset National Bank, Plymouth, New Hampshire is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Daniel F. Evens

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman