No.: 91-201.10 Date: June 18, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bank Northwest, Steamboat Springs, Colorado

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by Bank Northwest, Steamboat Springs, Colorado; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bank Northwest meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank Northwest's application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that Bank Northwest, Steamboat Springs, Colorado is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Jamil F Evanof

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman