

No.: 91-20
Date: January 22, 1991

FEDERAL HOUSING FINANCE BOARD

Appointment of the President -
Federal Home Loan Bank of Dallas

WHEREAS, pursuant to 12 U.S.C.A. § 1432 (West Supp. 1990), the Federal Housing Finance Board ("Finance Board") shall approve the selection of and compensation for Federal Home Loan Bank ("FHLBank") Presidents; and

WHEREAS, the Finance Board has considered the action of the board of directors of the Federal Home Loan Bank of Dallas, at a meeting on December 11, 1990, to elect George M. Barclay as its President for the period commencing January 1, 1991 and ending December 31, 1991.

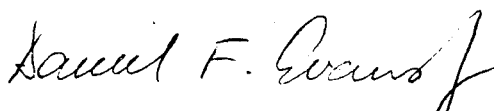
WHEREAS, having reviewed the 1991 operating and capital expenditure budgets for each FHLBank, the Finance Board has determined to maintain the total compensation of each FHLBank President at the level it has been since December 31, 1989;

NOW THEREFORE, RESOLVED that the selection of George M. Barclay as the President of the FHLBank of Dallas for the period indicated is approved;

FURTHER RESOLVED, that the President's salary in the amount of \$220,000 for the same period is approved; and

FURTHER RESOLVED, that any compensation for the President, beyond that approved herein, whether direct or indirect, or whether payable during the current period or in future periods, is subject to prior written approval by the Finance Board.

By the Federal Housing Finance Board



Daniel F. Evans, Jr.,