No.: 91-196

Date: June 18, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Republic Bank-Central, Williamston, Michigan

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by Republic Bank-Central, Williamston, Michigan; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Republic Bank-Central meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Republic Bank-Central's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that Republic Bank-Central, Williamston, Michigan is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Aauul F. Evans, Jr., Chairman