No.: 91-181 Date: May 28, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Central Sierra Bank, San Andreas, California

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of San Francisco to approve the membership application submitted by Central Sierra Bank, San Andreas, California; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Central Sierra Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Central Sierra Bank's application for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that Central Sierra Bank, San Andreas, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Samil F. Evensf

Daniel F. Evans, Jr., Chairman