

No. : 91-171
Date: May 28, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bank of Palmyra,
Palmyra, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Bank of Palmyra, Palmyra, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bank of Palmyra meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank of Palmyra's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Bank of Palmyra, Palmyra, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman