No.: 91-169 Date: May 28, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Factory Point National Bank of Manchester Center, Manchester Center, Vermont

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by The Factory Point National Bank of Manchester Center, Manchester Center, Vermont: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Factory Point National Bank of Manchester Center meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Factory Point National Bank of Manchester Center's application for membership in the Federal Home Loan Bank of Boston: and

FURTHER RESOLVED, that The Factory Point National Bank of Manchester Center, Manchester Center, Vermont is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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