No.: 91-167 Date: May 28, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Bank and Trust, Grove Hill, Alabama

WHEREAS, the Federal Housing Finance Board ["Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by First Bank and Trust, Grove Hill, Alabama; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Bank and Trust meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Bank and Trust's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that First Bank and Trust, Grove Hill, Alabama is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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