No.: 91-163 Date: May 20, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The American Eagle Insurance Co., Dallas, Texas

WHEREAS, the Federal Housing Finance Board ('Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by The American Eagle Insurance Company, Dallas Texas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The American Eagle Insurance Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The American Eagle Insurance Company's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that The American Eagle Insurance Company, Dallas, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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