

No. : 91-159
Date: May 20, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - English State Bank,
English, Indiana

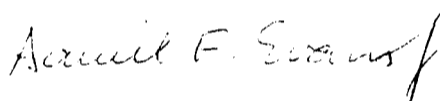
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by English State Bank, English, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that English State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves English State Bank's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that English State Bank, English, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman