

No. : 91-158
Date : May 20, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Jefferson National Bank,
Watertown, New York

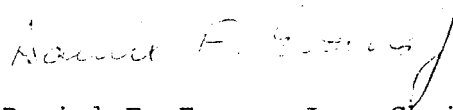
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Jefferson National Bank, Watertown, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Jefferson National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Jefferson National Bank's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Jefferson National Bank, Watertown, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman