No.: 91-153 Date: May 15, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Auburn National Bank Auburn, Alabama

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Auburn National Bank, Auburn, Alabama; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Auburn National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System; hereby approves Auburn National Bank's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Auburn National Bank, Auburn, Alabama is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board