No.: 91-148 Date: May 15, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - City Bank and Trust of Shreveport, Shreveport, Louisiana

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by City Bank and Trust of Shreveport, Shreveport, Louisiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that City Bank and Trust of Shreveport meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves City Bank and Trust of Shreveport's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that City Bank and Trust of Shreveport, Shreveport, Louisiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Danier F Evans, Jr., Chairman