No.: 91-146

Date: May 15,1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Pacific Continental Bank, Eugene, Oregon

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Pacific Continental Bank, Eugene, Oregon: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Pacific Continental Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Pacific Continental Bank's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Pacific Continental Bank, Eugene, Oregon is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel W. Evans Jr., Chairman