No.: 91-138 Date: May 1, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Union National Bank of Chandler, Chandler, Oklahoma

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by Union National Bank of Chandler, Chandler, Oklahoma: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Union National Bank of Chandler meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Union National Bank of Chandler's application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that Union National Bank of Chandler, Chandler, Oklahoma is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman