

No. : 91-137  
Date: May 1, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Hawaiian Creditcorp, Inc.,  
Honolulu, Hawaii

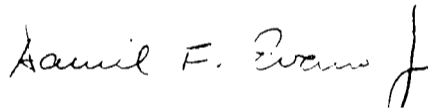
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by First Hawaiian Creditcorp, Inc., Honolulu, Hawaii: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Hawaiian Creditcorp, Inc. meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Hawaiian Creditcorp, Inc.'s application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that First Hawaiian Creditcorp, Inc., Honolulu, Hawaii is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman