

No.: 91-125
Date: April 23, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Finance Factors, Limited,
Honolulu, Hawaii

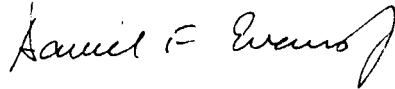
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Finance Factors, Limited, Honolulu, Hawaii; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Finance Factors, Limited meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Finance Factors, Limited's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Finance Factors, Limited, Honolulu,, Hawaii is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman