No.: 91-120 Date: April 19, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Equibank, Pittsburgh, Pennsylvania

WHEREAS, the Federal Housing Finance Board ( 'Finance Board")' has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Equibank, Pittsburgh, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Equibank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Equibank's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Equibank, Pittsburgh, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, or., Chairman