No.: 91-12 Date: January 22, 1991

FEDERAL HOUSING FINANCE BOARD

Appointment of Public Interest Directors

RESOLVED, that the following individuals are hereby appointed public interest directors of the Federal Home Loan Bank so indicated to complete the vacant unexpired terms which end December 31, 1993.

Federal Home Loan Bank of San Francisco Howard L. Winkler* Federal Home Loan Bank of Seattle Harry Thomas*

* Community Interest Director Appointment

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman