

91-118
Date: April 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Farmers & Merchants Bank,
Dyer, Tennessee

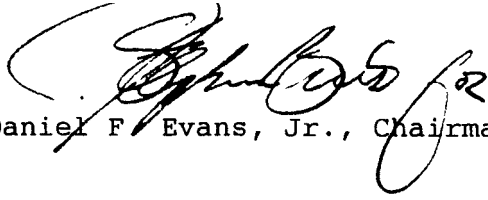
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The Farmers & Merchants Bank, Dyer, Tennessee; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Farmers & Merchants Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Farmers & Merchants Bank's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The Farmers & Merchants Bank, Dyer, Tennessee is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman