

No.: 91-117  
Date: April 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Lake Elmo Bank,  
Lake Elmo, Minnesota

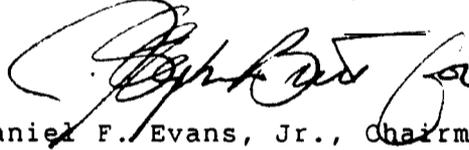
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Lake Elmo Bank, Lake Elmo, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Lake Elmo Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Lake Elmo Bank for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Lake Elmo Bank, Lake Elmo, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman