No.: 91-115 Date: April 16, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Federal Home Loan Bank of San Francisco Charitable Contribution

RESOLVED, that the Federal Housing Finance Board hereby approves the \$100,000 charitable contribution of the Federal Home Loan Bank of San Francisco ("Bank") for disaster relief efforts of the American Red Cross and the Salvation Army relating to the earthquake that occurred in Northern California on October 17, 1989, as authorized by Bank Resolution, dated October 26, 1989.

By the Federal Housing Finance Board

Daniel F. Evans, Jr. Chairman