

No.: 91-112
Date: April 12, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Pennbank,
Warren, Pennsylvania

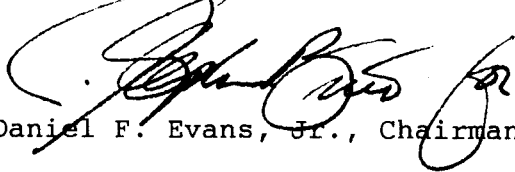
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Pennbank, Warren, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Pennbank meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Pennbank's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Pennbank, Warren, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman