

No. : 91-107
Date: April 8, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Mercantile Bank of Naples,
Naples, Florida

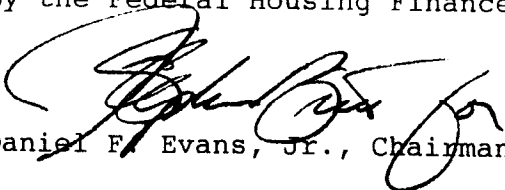
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Mercantile Bank of Naples, Naples, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Mercantile Bank of Naples meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under section 4 of the Federal Home Loan Bank Act 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Mercantile Bank of Naples' application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Mercantile Bank of Naples, Naples, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman