

No. : 91-100
Date: April 2, 1991

FEDERAL HOUSING FINANCE BOARD

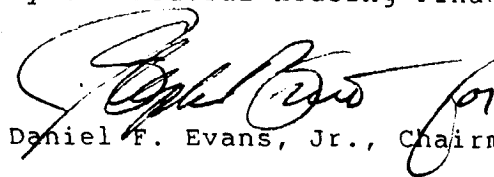
Approval of Membership - The Valley Bank,
Cleveland, Mississippi

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Valley Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Valley Bank's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that The Valley Bank, Cleveland, Mississippi is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman