

No: 91-1

Date: January 7, 1991

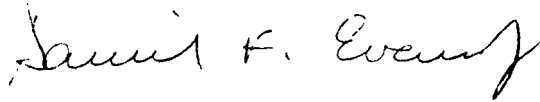
FEDERAL HOUSING FINANCE BOARD

Appointment of Vice Chairman of a Federal Home Loan Bank

RESOLVED, that the following individual is hereby appointed Vice Chairman of the Federal Home Loan Bank so indicated for a one-year term beginning January 1, 1991.

Federal Home Loan Bank of San Francisco Herbert M. Sandler

By the Federal Housing Finance Board

A handwritten signature in cursive script that reads "Daniel F. Evans, Jr." The signature is written in dark ink and is positioned above the printed name and title.

Daniel F. Evans, Jr.
Chairman