No.: 91-93 Date: March 27, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - New Asia Bank, Chicago, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by New Asia Bank, Chicago, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that New Asia Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves New Asia Bank's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that New Asia Bank, Chicago, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board