No.: 91-88 Date: March 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Vectra Bank, Denver, Colorado

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a memorandum by the Executive Director recommending that the Finance Board approve the application for membership in the Federal Home Loan Bank of Topeka by Vectra Bank, Denver, Colorado: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Vectra Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Vectra Bank for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that Vectra Bank, Denver, Colorado is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman