

No. : 91-87
Date: March 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Volunteer Bank,
Union City, Tennessee

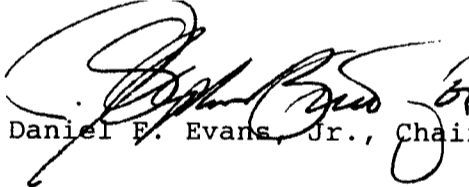
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a memorandum from the Executive Director recommending that the Finance Board approve the application for membership in the Federal Home Loan Bank of Cincinnati by First Volunteer Bank, Union City, Tennessee; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Volunteer Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Volunteer Bank's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that First Volunteer Bank, Union City, Tennessee is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel E. Evans, Jr., Chairman