

No. : 91-85
Date: March 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Security Bank,
Paragould, Arkansas

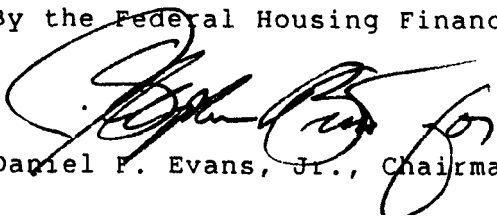
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a memorandum by the Executive Director recommending that the Finance Board approve the application for membership in the Federal Home Loan Bank of Dallas by Security Bank, Paragould, Arkansas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Security Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Security Bank's application for membership in the Federal Home Loan Bank of Dallas: and

FURTHER RESOLVED, that Security Bank, Paragould, Arkansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman