No.: 91-84

Date: March 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Union County National Bank of Liberty, Liberty, Indiana

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a memorandum by the Executive Director recommending that the Finance Board approve the application for membership in the Federal Home Loan Bank of Indianapolis by The Union County National Bank of Liberty, Liberty, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Union County National Bank of Liberty meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Union County National Bank of Liberty's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that The Union County National Bank of Liberty, Liberty, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chai