No.: 91-81

Date: March 18, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Topa Thrift and Loan Association, Los Angeles. California

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a memorandum by the Executive Director recommending that the Finance Board approve the application for membership in the Federal Home Loan Bank of San Francisco by Topa Thrift and Loan Association, Los Angeles, California: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Topa Thrift and Loan Association meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Topa Thrift and Loan Association's application for membership in the Federal Home Loan Bank of San Francisco: and

FURTHER RESOLVED, that Topa Thrift and Loan Association, Los Angeles, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman