

No. : 91-77
Date: March 13, 1991

FEDERAL HOUSING FINANCE BOARD

Affordable Housing Program
Approval of District Bank AHP Priority
Federal Home Loan Bank of Seattle

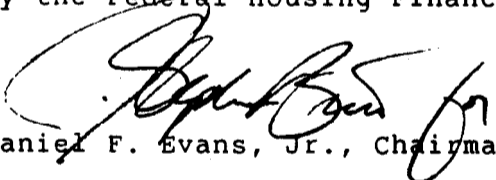
WHEREAS, the Federal Housing Finance Board ("Board") has promulgated final regulations at 12 CFR 960 for the Affordable Housing Program ("AHP") that include at 12 CFR 960.5(b)(7) a Federal Home Loan Bank ("Bank") AHP priority recommended by the Bank's Advisory Council, adopted by the Bank's board of directors, and approved by the Board; and

WHEREAS, the Federal Home Loan Bank of Seattle ("Seattle Bank") has submitted a request for approval of a Bank 1991 AHP priority recommended by its Advisory Council and adopted by its board of directors;

WHEREAS, the Board has reviewed the proposed priority in accordance with Housing Finance Directorate Procedure Memo 91-1, and the Community Interest Director and the Board staff recommend approval of the Seattle Bank 1991 AHP priority;

NOW, THEREFORE, IT IS RESOLVED, that the Board, pursuant to its authority to administer the AHP under 12 USC 1430 of the Federal Home Loan Bank Act, hereby approves the Seattle Bank 1991 AHP priority for "programs that are located in rural parts of the Twelfth District."

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman