

No. : 91-70
Date: March 4, 1991

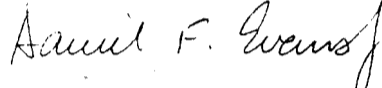
FEDERAL HOUSING FINANCE BOARD

Appointment of Director -
Federal Home Loan Bank of Cincinnati

WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, 12 U.S.C.A. § 1427(a) (West Supp. 1990), empowers the Federal Housing Finance Board to appoint directors to the board of each Federal Home Loan Bank.

NOW THEREFORE, RESOLVED that Joseph W. Hagin is hereby appointed a director of the Federal Home Loan Bank of Cincinnati to complete the vacant four year term ending December 31, 1994.

By the Federal Housing Finance Board



Daniel F. Evans, Jr.", Chairman