

No. : 91-69
Date: March 4, 1991

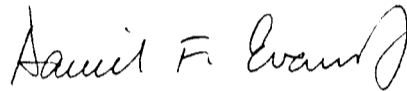
FEDERAL HOUSING FINANCE BOARD

Appointment of Director -
Federal Home Loan Bank of New York

WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, (12 U.S.C. 1427(a)), empowers the Federal Housing Finance Board to appoint directors to the board of each Federal Home Loan Bank.

NOW THEREFORE, RESOLVED that Juan J. Bermudez is hereby appointed a director of the Federal Home Loan Bank of New York to complete the vacant unexpired term ending December 31, 1992.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman