

No. : 91-68  
Date: March 1, 1991

FEDERAL HOUSING FINANCE BOARD  
Affordable Housing Program  
Approval of District Bank AHP Priority  
Federal Home Loan Bank of Dallas

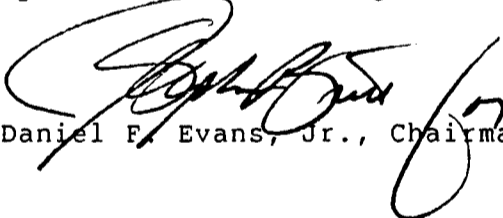
WHEREAS, the Federal Housing Finance Board ("Board") has promulgated final regulations at 12 CFR 960 for the Affordable Housing Program ("AHP") that include at 12 CFR 960,5(b)(7) a Federal Home Loan Bank ("Bank") AHP priority recommended by the Bank's Advisory Council, adopted by the Bank's board of directors, and approved by the Board; and

WHEREAS, the Federal Home Loan Bank of Dallas has submitted a request for approval of a Bank AHP priority recommended by its Advisory Council and adopted by its board of directors; and

WHEREAS, the Board has considered a memorandum by Sylvia Martinez, Director, Housing Finance Directorate, recommending that the Board approve the Dallas Bank AHP priority described in the Certification of Passage of Resolution at Board of Directors' Meeting attached hereto and incorporated herein by reference ("Attachment A");

NOW, THEREFORE, IT IS RESOLVED, that the Board, pursuant to its authority under 12 USC 1430 of the Federal Home Loan Bank Act to administer the AHP, hereby approves the Dallas Bank AHP priority described in Attachment A hereto.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman

CERTIFICATION OF PASSAGE OF RESOLUTION

AT BOARD OF DIRECTORS' MEETING

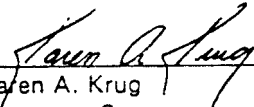
At a duly constituted meeting of the Board of Directors of the Federal Home Loan Bank of Dallas, held February 22, 1991, at which a quorum was present and acting throughout, the following resolution was adopted after motion duly made and seconded:

"RESOLVED, that the Board of Directors of the Federal Home Loan Bank of Dallas hereby accepts the recommendation of the Bank's Affordable Housing Advisory Council and adopts the following "District Priority" to become one of the seven priorities required by the Affordable Housing Program Regulations:

Applications which finance projects located outside of a Metropolitan Statistical Area (MSA) and which utilize additional sources of funding to significantly leverage the requested Affordable Housing Program funds."

I, Karen A. Krug, hereby certify that the foregoing is a true and correct copy of a resolution properly adopted by the Board of Directors of the Federal Home Loan Bank of Dallas at a meeting of said Board held on the aforementioned date and entered upon the regular minute book of the Bank.

ATTEST:

  
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Karen A. Krug  
Corporate Secretary

Dated: *February 25, 1991*

Attachment A