

No. : 91-68.1  
Date: March 1, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Western Commerce Bank,  
Carlsbad, New Mexico

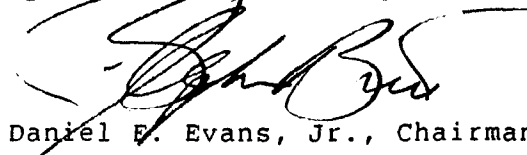
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Dallas by Western Commerce Bank, Carlsbad, New Mexico; and

WHEREAS, the Board concurs with the recommendation and agrees that Western Commerce Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Western Commerce Bank's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Western Commerce Bank, Carlsbad, New Mexico is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman