No.: 91-674

Date: Dec. 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Horizon Bank and Trust, Concord, New Hampshire

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership applicationsubmitted by Horizon Bank and Trust, Concord, New Hampshire; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Horizon Bank and Trust meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Horizon Bank and Trust's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Horizon Bank and Trust, Concord, New Hampshire is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

aniel F. Evans, Gr., Chairma