

No.: 91-671
Date: Dec. 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First National Bank,
Middle River, Minnesota

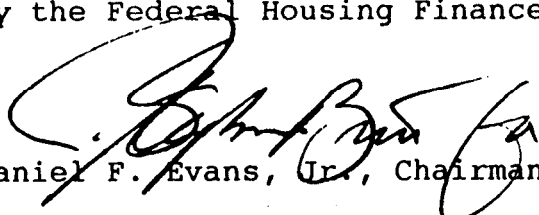
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by First National Bank, Middle River, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First National Bank's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that First National Bank, Middle River, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman