

No. : 91-662
Date: Dec. 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Arkansas Valley Bank,
Dardanelle, Arkansas

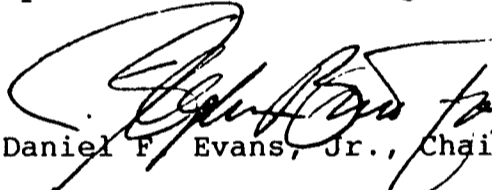
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Arkansas Valley Bank, Dardanelle, Arkansas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Arkansas Valley Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Arkansas Valley Bank's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Arkansas Valley Bank, Dardanelle, Arkansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman