FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Greenfield Co-operative Bank, Greenfield, Massachusetts

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Greenfield Co-operative Bank, Greenfield, Massachusetts; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Greenfield Co-operative Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Greenfield Co-operative Bank's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Greenfield Co-operative Bank, Greenfield, Massachusetts is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

07 an Chairman