No.: 91-649

Date: Dec. 30, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Citizens Bank and Trust Company of Paducah, Paducah, Kentucky

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by Citizens Bank and Trust Company of Paducah, Paducah, Kentucky; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Citizens Bank and Trust Company of Paducah meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Citizens Bank and Trust Company of Paducah's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that Citizens Bank and Trust Company of Paducah, Paducah, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

aniel F. Evans, Jr., Chairm