

No.: 91-645  
Date: Dec. 26, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of the Federal Home Loan Bank of Dallas' request to exceed its approved 1991 operating budget

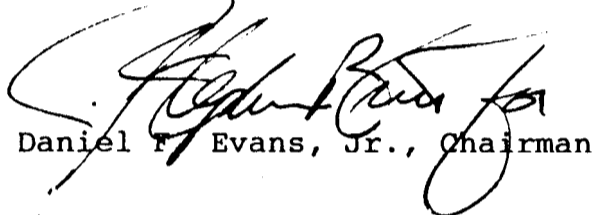
WHEREAS, The Federal Home Loan Bank of Dallas has requested to exceed its approved 1991 operating budget of \$26.3 million; and

WHEREAS, the Federal Home Loan Bank of Dallas projects 1991 annual operating expenses to be \$28.8 million; and

WHEREAS, the unbudgeted expenses are non-recurring and result from a reduction-in-force, accelerated depreciation, increased marketing, and lease prepayments of computer equipment.

NOW THEREFORE, RESOLVED, that in accordance with the Federal Home Loan Bank of Dallas' request, their 1991 operating budget may be increased by an amount not to exceed \$2,540,000.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman