

merely a change allowing the Board flexibility in lowering interest rates on program loans.

List of Subjects in 12 CFR Part 705.

Credit Unions, loan programs—housing and community development.

By the National Credit Union Administration Board on December 16, 1991.

Becky Baker,
Secretary, NCUA Board.

Accordingly, NCUA amends chapter VII of title 12 of the Code of Federal Regulations as follows:

Part 705—Community Development Revolving Loan Program for Credit Unions

1. The authority citation for part 705 continues to read as follows:

Authority: Pub. L. 97-35; Pub. L. 99-609, note to 42 U.S.C. 9822; Pub. L. 101-144.

2. Section 705.7(d) is revised to read as follows:

§ 705.7 Loans to participating credit unions:

(d) *Interest Rates.* Loans made under this rule shall bear interest at a fixed annual percentage rate of not more than percent or not less than 1 percent as determined by the NCUA Board.

[FR Doc. 91-30590 Filed 12-27-91; 8:45 am]
BILLING CODE 7535-91-M

FEDERAL HOUSING FINANCE BOARD

12 CFR Part 900

(91-643)

Description of Organization and Functions

AGENCY: Federal Housing Finance Board.

ACTION: Final rule.

SUMMARY: The Federal Housing Finance Board ("Finance Board") is adopting a new part 900 describing its basic units of organization and their functions, and giving the address of the agency for purposes of requesting information. This action is being taken in accordance with the requirements of the Freedom of Information Act, as amended ("FOIA") (5 U.S.C. 552).

EFFECTIVE DATE: December 30, 1991.

FURTHER INFORMATION CONTACT: Charles Szlenker, Attorney, Office of General Counsel, (202) 408-2554, Federal Housing Finance Board, 1777 P Street, NW., Washington, DC 20006.

SUPPLEMENTARY INFORMATION:

A. General

Paragraphs (1)(A) and (1)(B) of section 552(a) of the FOIA mandate that each agency separately publish in its regulations a description of its organization and general means by which agency functions are channeled within its organization, as well as give the address to which requests for information may be made. 5 U.S.C. 552(a)(1) (A) & (B) (1988). Therefore, since the Finance Board is subject to FOIA (See H.R. Conf. Rep. No. 222, 101st Cong., 1st Sess. 424 (1989) reprinted in (1989) U.S. Code, Cong. & Ad. News 86, 463), the Finance Board is adopting this part to fulfill the FOIA requirements.

The Finance Board is adopting this part in tandem with other regulations that will deal with procedures for requesting information from the Finance Board, a description of available Finance Board forms, and a schedule of fees charged to the general public for the production of documents and records pursuant to the FOIA.

In addition to the office units described in this part, the Finance Board continues the established practice of the former Federal Home Loan Bank Board of issuing the Federal Home Loan Bank consolidated bonds and notes through the Office of Finance, which is a joint office of the Federal Home Loan Bank System.

B. Administrative Procedure Act

The Finance Board is adopting this part as a final rule, effective on December 30, 1991. The Finance Board believes that the notice and comment requirements of the Administrative Procedure Act (5 U.S.C. 553) may be suspended pursuant to 5 U.S.C. 553(a)(2) and 553(d)(3) for purposes of this rule on two bases. First, paragraph (a)(2) of section 553 states that the Administrative Procedure Act does not apply to matters of agency management, and this rule deals exclusively with agency management issues. Second, paragraph (d)(3) of the same section permits an agency to find good cause that a rule may be effective in less than thirty days following its adoption by the agency. The concept of a thirty-day waiting period is inapplicable in the context of this part, since it is merely a description of the offices and units of the Finance Board. Therefore, the Board of Directors finds that good cause exists to suspend the notice and comment period when issuing this part.

C. Regulatory Flexibility Act

Because no notice of proposed rulemaking is required for this

regulation, the provisions of the Regulatory Flexibility Act (5 U.S.C. 601, et seq.) do not apply.

List of Subjects in 12 CFR Part 900

Organizations and functions (Government agencies).

Accordingly, the Finance Board adds part 900 to chapter IX, title 12, Code of Federal Regulations, as follows:

PART 900—DESCRIPTION OF ORGANIZATION AND FUNCTIONS

Subpart A—Functions and Responsibilities of Finance Board

- Sec.
- 900.1 Definitions.
- 900.2 General Statement and statutory authority.
- 900.3 Location and business hours.
- 900.4 Federal Home Loan Bank System.
- 900.5 Financing Corporation.

Appendix to Part A of Part 900—Federal Home Loan Banks

Subpart B—General Organization

- 900.10 Board of Directors.
- 900.11 Chairperson.
- 900.12 Office of Executive Director.
- 900.13 Executive Secretariat.
- 900.14 District Banks Directorate.
- 900.15 Housing Finance Directorate.
- 900.16 Office of General Counsel.
- 900.17 Office of the Inspector General.
- 900.18 Office of Strategic Planning.
- 900.19 Office of Administration.
- 900.20 Office of Public Affairs.
- 900.21 Office of Congressional Affairs.

Subpart C—Delegations of Authority

- 900.30 Director of the Office of Finance.

Subpart D—Procedures

- 900.50 General statement on procedures and forms.
- 900.51 Forms.
- 900.52 Submission of requests for information.
- 900.53 Official seal.
- 900.54 Official logo.

Authority: 5 U.S.C. 552; sec. 2B(e), as added by sec. 702(a), 103 Stat. 414 (1989) (12 U.S.C. 1422b(a)).

Subpart A—Functions and Responsibilities of Finance Board

§ 900.1 Definitions.

As used in this part:
Bank means a Federal Home Loan Bank.

Bank Act means the Federal Home Loan Bank Act.

Bank System means the Federal Home Loan Bank System, consisting of the Federal Home Loan Banks.

Finance Board means the Federal Housing Finance Board.

§ 900.2 General statement and statutory authority.

(a) The Finance Board is an independent, executive agency in the

Federal Government, responsible for regulating the Federal Home Loan Bank System. It is funded through assessments levied upon the Federal Home Loan Banks. These funds are not considered Government Funds or appropriated monies. The Finance Board is governed by a five-member Board of Directors and administered by a full-time staff.

(b) The members of the Board of Directors are individually referred to as Directors. The heads of the various administrative units, called offices or directorates, are also called Directors.

(c) The Finance Board administers Chapter 11 of the Bank Act, as amended, and is authorized to issue rules, regulations and orders affecting the Banks. The Finance Board performs all such duties and responsibilities as may be required by statute. Under section 302(b)(2) of the Federal National Mortgage Association Charter Act, it also conducts a monthly survey of all major lenders to calculate a national average for interest rates on mortgages for one-family homes, on behalf of the Federal National Mortgage Association. Under section 305(b) of the Federal Home Loan Mortgage Corporation Act, it conducts a similar survey for the Federal Home Loan Mortgage Corporation.

§ 900.3 Location and business hours.

(a) *Location.* All office units of the Finance Board are located at 1777 F Street, NW., Washington, DC 20006.

(b) *Hours of operation.* The regular hours of operation of the Finance Board are from 8:30 a.m. to 5:30 p.m. Monday through Friday.

§ 900.4 Federal Home Loan Bank System.

(a) The Finance Board regulates the Banks, created under the Bank Act. Specifically, its duties are:

(1) To ensure that the Banks operate in a safe and sound manner;

(2) To supervise all lending and related operations of the Banks, which may include:

(i) Prescribing conditions upon which Banks may advance funds to their member lending institutions;

(ii) Prescribing rules and conditions under which a Bank may borrow funds, pay interest on those funds, or issue obligations;

(iii) Requiring examinations of the Banks;

(iv) Appointing the public members of the boards of directors of the Banks, conducting the elections of the members who are elected by the members of the Banks, and designating the Chairman and Vice-Chairman of the boards of directors of the Banks;

(v) Approving dividends paid by the Banks on their capital stock;

(vi) Approving applications for membership in a Bank; and

(vii) Approving the Bank Presidents selected by the Banks' board of directors and approving the salaries of top level Bank officers;

(3) To ensure that the Banks fulfill their mission of channeling funds to the housing finance industry by making long term loans to financial lending institutions for use in mortgage lending;

(4) To ensure that the Banks remain adequately capitalized; and

(5) To ensure that the Banks are able to raise funds in the capital markets.

(b) The Finance Board issues the Federal Home Loan Bank consolidated bonds or notes that are the joint and several obligations of the Banks. The Finance Board issues these obligations through the Office of Finance, which is a joint office of the Bank System.

§ 900.5 Financing Corporation.

The Finance Board oversees the operations of the Financing Corporation, including its issuance of obligations. The Financing Corporation is a mixed ownership government corporation chartered by the Finance Board under section 302 of the Competitive Equality Banking Act of 1987, 101 Stat. 552, 585 (1987) (12 U.S.C. 1441).

Appendix to Subpart A of Part 900—Federal Home Loan Banks

Federal Home Loan Bank District 1
(Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont)

Federal Home Loan Bank of Boston
One Financial Center, 20th Floor, Boston, Massachusetts 02111

Federal Home Loan Bank District 2
(New Jersey, New York, Puerto Rico, Virgin Islands)

Federal Home Loan Bank of New York
One World Trade Center, 103rd Floor, New York, New York 10048

Federal Home Loan Bank District 3
(Delaware, Pennsylvania, West Virginia)

Federal Home Loan Bank of Pittsburgh
One Riverfront Center, 20 Stanwix Street, Pittsburgh, Pennsylvania 15222-4893

Federal Home Loan Bank District 4
(Alabama, District of Columbia, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia)

Federal Home Loan Bank of Atlanta
1475 Peachtree Street, NE., Atlanta, Georgia 30309

Federal Home Loan Bank District 5
(Kentucky, Ohio, Tennessee)

Federal Home Loan Bank of Cincinnati
2400 Atrium Two, 221 East Fourth Street, Cincinnati, Ohio 45202

Federal Home Loan Bank District 6
(Indiana, Michigan)

Federal Home Loan Bank of Indianapolis
8250 Woodfield Crossing Boulevard, Indianapolis, Indiana 46240

Federal Home Loan Bank District 7
(Illinois, Wisconsin)

Federal Home Loan Bank of Chicago
111 East Wacker Drive, Suite 700, Chicago, Illinois 60601

Federal Home Loan Bank District 8
(Iowa, Minnesota, Missouri, North Dakota, South Dakota)

Federal Home Loan Bank of Des Moines
907 Walnut Street, Des Moines, Iowa 50309

Federal Home Loan Bank District 9
(Arkansas, Louisiana, Mississippi, New Mexico, Texas)

Federal Home Loan Bank of Dallas
5605 North MacArthur Boulevard, Irving, Texas 75038

Federal Home Loan Bank District 10
(Colorado, Kansas, Nebraska, Oklahoma)

Federal Home Loan Bank of Topeka
Townsite Plaza Two, 120 East Sixth Street, Topeka, Kansas 66603

Federal Home Loan Bank District 11
(Arizona, California, Nevada)

Federal Home Loan Bank of San Francisco
600 California Street, San Francisco, California 94108

Federal Home Loan Bank District 12
(Alaska, Guam, Hawaii, Idaho, Montana, Oregon, Pacific Islands, Utah, Washington, Wyoming)

Federal Home Loan Bank of Seattle
1501 Fourth Avenue, 19th Floor, Seattle, Washington 98101-1693

Subpart B—General Organization

§ 900.10 Board of Directors.

The Board of Directors consists of five members ("Directors"). Four Directors are appointed by the President, with the advice and consent of the Senate, for seven-year terms. The fifth Director, the Secretary of Housing and Urban Development, is an *ex officio* Director. Not more than three Directors may belong to the same political party. By law, the four appointed Directors must have backgrounds in housing finance or a demonstrated commitment to providing specialized housing credit, and one such Director must have a background with an organization with a two-year record of representing consumer or community interests on

other banking services, credit needs, and special consumer protection programs. The Board of Directors sets agency policy and issues resolutions, rules, regulations and orders, as necessary.

§ 900.11 Chairperson.

The President designates one appointed Director as Chairperson of the Board of Directors, who presides over the meetings of the Board of Directors. The Board of Directors has delegated, by resolution, the responsibility of overall management and organizational or personnel administration of the Finance Board to the Chairperson.

§ 900.12 Office of the Executive Director.

The Executive Director has been delegated authority by order of the Chairperson to organize and manage the administration and operation of the Finance Board on a daily basis. The Executive Director is the senior staff official at the Finance Board and directs agency operations on behalf of the Chairperson. The Executive Director is authorized to sign documents on behalf of the Chairperson or the Board of Directors, including regulations, resolutions or orders when duly passed by the Board of Directors. The Executive Director certifies documents of the Finance Board or Board of Directors.

§ 900.13 Executive Secretariat.

The Executive Secretary to the Board of Directors ("Executive Secretary") is the recording officer for the Board of Directors and custodian of its records, including copies of any resolutions, rules, or orders. As the recording officer, the Executive Secretary is responsible for the preparation and maintenance of the minutes or other records of all official actions and proceedings of the Board of Directors, and is responsible for the official seal of the Finance Board. The Executive Secretary is the primary Liaison Officer with the Office of the Federal Register.

§ 900.14 District Banks Directorate.

The Director of the District Banks Directorate has responsibility for the Finance Board's regulatory oversight of the Bank System. The District Banks Directorate consists of three divisions: The Operations Division, the Financial Division, and the Examination Division.

(a) The Operations Division is responsible for developing and maintaining the Finance Board's Policy Manual for the Banks. The Division is also responsible for policies and procedures for Bank membership; the process of appointing and electing

directors to the boards of directors of the Banks; maintaining copies of the minutes of meetings of the board of directors of each Bank; and maintaining records on all individual Bank policies and marketing activities.

(b) The Financial Division is divided into two sections:

(1) The Financial Reporting Section is responsible for Bank financial reporting, data collection and its analysis. It is responsible for the Bank System monthly financial reports for the Board of Directors. This Section also analyzes accounting policy issues and prepares the Bank System's combined financial reports.

(2) The Regulatory Analysis Section is responsible for the modeling and analysis of all Finance Board supervisory financial policies, including analysis of regulatory policies. This Section also monitors Bank System compliance with Finance Board regulations and policies, and reviews quarterly dividend recommendations. This Section is the Finance Board's primary liaison to the Bank System Office of Finance.

(c) The Examination Division is responsible for the examination of the Bank System to ensure its safety and soundness and compliance with its statutory mission as well as Finance Board regulations, orders, rules or policies. At least annually, the Division conducts regular examinations of the individual Banks and the Bank System Office of Finance, and conducts special examinations as the need arises. It is also responsible for reviewing and evaluating the work of each Bank's internal audit staff and is the primary liaison between the Finance Board and each Bank's audit committee.

§ 900.15 Housing Finance Directorate.

The Director of the Housing Finance Directorate is responsible for the development and implementation of the housing finance policies and programs of the Finance Board, and is the chief advisor to the Board of Directors on housing finance issues. The Director has responsibility for the operation and oversight of such programs as the Affordable Housing Program, the Community Investment Program, the Community Support Review Program, and the Monthly Survey of Rates and Terms of Conventional One-Family Nonfarm Mortgage Loans. The Director is responsible for the preparation of an annual report to Congress and to the Banks' Advisory Councils concerning Bank System support of low-income housing and community development. The Director is the Finance Board's primary liaison with the Banks'

Advisory Councils, the Banks' Community Investment Officers, the Resolution Trust Corporation Affordable Housing Disposition Program, and public-interest organizations and community groups concerned with affordable housing and community economic development.

§ 900.16 Office of General Counsel.

The General Counsel is the chief legal officer of the Finance Board and, as such, advises the Board of Directors, and any Finance Board officer or employee upon request, on interpretations of law or regulations. The General Counsel prepares all legal documents on behalf of the Finance Board and prepares opinions, regulations, and legal interpretations at the request of the Chairperson, the Board of Directors, any Finance Board Office or Directorate and the Banks. The General Counsel represents the Finance Board in all administrative adjudicatory proceedings before the Board of Directors. The Board of Directors appoints the Finance Board Designated Agency Ethics Official from the staff of the Office.

§ 900.17 Office of Inspector General.

The Inspector General is subject to, and operates under, the provisions of the Inspector General Act of 1978, as amended (5 U.S.C. App. p. 1184 (1988)). The Inspector General reports directly to the Chairperson and the Board of Directors. The Inspector General is charged with policy direction for audits and investigations of Finance Board programs or operations, and to conduct, supervise and coordinate such audits and investigations in order to promote economy and efficiency in the administration of such programs and operations; and to detect fraud, waste and abuse at the Finance Board. The Inspector General transmits two semiannual reports to Congress on the activities of the Office of Inspector General.

§ 900.18 Office of Strategic Planning.

The Director of the Office of Strategic Planning is responsible for providing to the Finance Board policy and planning evaluation and recommendations designed to further the continued vitality of the Bank System.

§ 900.19 Office of Administration.

The Director of the Office of Administration is the senior administrative officer of the Finance Board, under the Executive Director, and is the chief advisor to the Chairperson and the Board of Directors on internal management and organization affecting

Finance Board office units. The Office of Administration consists of five divisions: Budget and General Services; Personnel; Compensation and Benefits; Contracts; and Management Information Systems.

(a) The Budget and General Services Division is responsible for overall financial management of the Finance Board (except Federal Home Loan Bank consolidated obligations) and coordinates building services.

(b) The Personnel Division is responsible for developing and managing personnel policies and procedures of the Finance Board.

(c) The Compensation and Benefits Division is responsible for developing and managing policies and procedures for compensation, awards, insurance and retirement benefits, and other related benefits.

(d) The Contracts Division is responsible for contracting and procurement activities, under the Contracting Officer.

(e) The Management Information Systems Division is responsible for coordinating the design, programming, operation and maintenance of the Finance Board's electronic data system.

§ 900.20 Office of Public Affairs.

The Director of the Office of Public Affairs is responsible for the dissemination of Finance Board actions, policies, and press releases to the public and the news media. The Director is the Finance Board's primary liaison to news reporters. The Director prepares responses to inquiries of a general nature regarding any regulatory or internal operation of the Finance Board.

§ 900.21 Office of Congressional Affairs.

The Director of the Office of Congressional Affairs is responsible for ensuring the effective coordination and communication between the Congress and the Finance Board, and for briefing the Chairperson, or Executive Director, on legislative issues before Congress pertaining to the Finance Board, the Bank System or the Financing Corporation.

Subpart C—Delegations of Authority

§ 900.30 Director of the Office of Finance.

The Office of Finance is a joint office of the Bank System, created under the auspices of the Banks pursuant to a regulation promulgated by the former Federal Home Loan Bank Board; and currently at § 932.55. The Office of

Finance is described as a joint or collective office at section 2B(b) of the Federal Home Loan Bank Act (12 U.S.C. 1422b(b)(2)). The Director of the Office of Finance, or the Deputy Director in the absence of the Director, is delegated the authority by the Board of Directors to issue Federal Home Loan Bank consolidated bonds or notes on behalf of the Finance Board, pursuant to section 10 of the Bank Act, and to set the interest rate on such bonds or notes, in accordance with such guidance or ranges determined through periodic resolutions by the Board of Directors.

Subpart D—Procedures

§ 900.50 General statement on procedures and forms.

Regulations and rules of procedure of the Finance Board are published in chapter IX of Title 12 of the Code of Federal Regulations and in supplementary material published in the Federal Register. The Finance Board will prescribe the procedures governing the course and conduct of proceedings before the Board of Directors in its General Regulations. When and wherever appropriate, the Finance Board may supplement its administrative procedures with informal procedures designed to aid the public or facilitate the proceedings, including the rendering of advice or assistance to persons dealing with the Finance Board or its Board of Directors.

§ 900.51 Forms.

The following forms are available at the Finance Board headquarters facility and shall be used for the purpose indicated:

- Form:
- 10-91—Monthly Survey of Rates and Terms on Conventional 1 Family Nonfarm Mortgage Loans.
 - 9102—Certificate of Nomination, Election of Federal Home Loan Bank Directors.
 - 9103—Election Ballot, Election of Federal Home Loan Bank Directors.
 - A-1—Appointive Director Candidates—Personal Certification and Disclosure Form.
 - A-2—Appointive Directors—Personal Certification and Disclosure Form.
 - F-1—Elective Director Nominees—Personal Certification and Disclosure Form.
 - E-2—Elective Directors—Personal Certification and Disclosure Form.
 - FB-1—Finance Board Appointive Directors—Personal Certification and Disclosure Form.
 - 90-T04—Local Travel Claim.

§ 900.52 Submittal of requests for information.

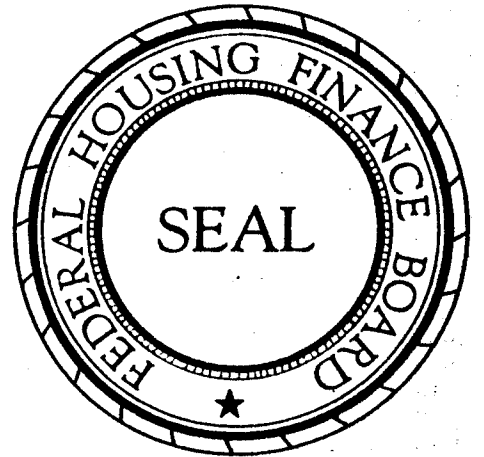
Requests for general information concerning the Finance Board or the Bank System should be made in person at the headquarters facility, at the address listed in § 900.3, or in writing addressed to the Executive Secretary at the same address.

§ 900.52 Official Seal.

This section describes and displays the official seals used by the Finance Board to certify and authenticate official documents of the Board of Directors:

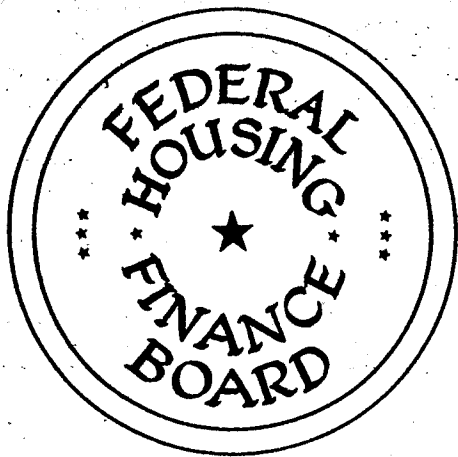
(a)(1) *Description.* A disc with the term "SEAL" in capital letters in its center, encircled by a designation scroll having an outer border with a roped edge and an inner border with a beaded edge, and containing the words "FEDERAL HOUSING FINANCE BOARD" in capital letters, in caslon type, with a mullet, in base.

(2) *Display.*



(b)(1) *Description.* A disc with a large mullet at its center and the term "FEDERAL" atop the term "HOUSING" in capital letters, in uncial type, arranged in a curved format on the upper part of the disc above the large mullet and the term "FINANCE" atop the term "BOARD" in capital letters, in uncial type, both terms arranged in a curved format on the lower part of the disc below the mullet, with two smaller mullets separating the two aforementioned terms "HOUSING" and "FINANCE", and with six mullets arranged three each in a vertical row on the left and right sides of the disc, and surrounded by a boarder consisting of two plain lines.

(2) *Display.*



(c) *Description.* A disc having the same design and description as the official logo, contained in § 900.54 and displayed in paragraph (b) of that section.

§ 900.54 Official logo.

This section describes and displays the logo adopted by the Board of Directors as the official symbol representing the Finance Board. It is displayed on correspondence and selected documents.

(i) *Description.* A disc with its center consisting of three polygons arranged in an irregular line partially overlapping—each polygon drawn in a manner resembling a silhouette of a pitched roof house and with distinctive eaves under its roof—encircled by a designation scroll having an outer and inner border of plain heavy lines and containing the words "FEDERAL HOUSING FINANCE BOARD" in capital letters, in sans serif type, with two mullets on the extreme left and right of the scroll.

(b) *Display.*



By the Federal Housing Finance Board.
Dated: December 18, 1991.

Daniel F. Evans, Jr.,
Chairman.

[FR Doc. 91-31004 Filed 12-27-91; 8:45 am]
BILLING CODE 6725-01-M

SMALL BUSINESS ADMINISTRATION
13 CFR Part 123

Disaster—Physical Disaster and Economic Injury Disaster Loans

AGENCY: Small Business Administration.
ACTION: Interim final rule clarification.

SUMMARY: This notice is to provide clarification of the interim final rule, published in the Federal Register on December 19, 1991 (56 FR 65954), which amended SBA's regulations concerning physical and economic injury disaster loans to implement a program for direct loans to small business concerns which have sustained severe economic injury as a result of troop deployments, related to the Persian Gulf conflict, from military installations in the same county or a county contiguous thereto.

FOR FURTHER INFORMATION CONTACT:
Alfred E. Judd, Acting Assistant Administrator for Disaster Assistance, (202) 205-6734.

SUPPLEMENTARY INFORMATION: Section 1087 of Public Law 102-190, the National Defense Authorization Act for Fiscal Years 1992 and 1993, enacted on December 5, 1991, authorizes the Administrator of SBA to make emergency direct loans to small business concerns located in a county in the United States in which at least five (5) small business concerns have suffered severe economic injury as a result of the emergency deployment, after July 31, 1990, in connection with the Persian Gulf conflict, of members and units of the Armed Forces from military installations in or near that county. Section 123.68 of the regulation, provides that, pursuant to Public Law 102-190, the source of funding for this program is funds appropriated to the Department of Defense in Public Law 101-511, if and to the extent such funding is available.

Section 123.62 of the regulation establishes the procedures Governors are required to follow to designate which counties, within his or her respective state have military installations located within them and those counties contiguous thereto, where at least five (5) small business concerns have suffered severe economic injury as a result of emergency troop deployments in connection with the Persian Gulf

conflict. (Hereinafter, the term "Governor" shall include other equivalent officials; the term "State" shall include other equivalent jurisdiction; and the term "county" shall include other equivalent political subdivisions, as defined in § 123.61 of the regulation.)

Subsection (e) of § 123.62 states that the Governor's certification, as well as all supporting documentation, should be received by the SBA Office of Disaster Assistance, Central Office, within 15 days of the effective date of the regulation. Further, the regulation provides that those certifications that are received within the 15-day period will be processed prior to the commencement of the application filing period. The certifications received after the 15-day period will be processed in an expeditious manner.

This 15-day period will not begin until the necessary funds have been made available for use by the Administrator of SBA to implement this program. As previously stated, the regulation provides that, pursuant to Public Law 102-190, the source of funding for this program is funds appropriated to the Department of Defense in Public Law 101-511, if and to the extent such funding is available (emphasis added). Thus, to reiterate, the 15-day period within which the Governors' certifications are to be received shall not begin to run unless and until funds are made available to SBA to implement this program.

Dated: December 20, 1991.

Patricia Saiki,
Administrator.

[FR Doc. 91-31134 Filed 12-27-91; 8:45 am]
BILLING CODE 8025-01-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 95

[Docket No. 26727; Amdt. No. 367]

IFR Altitudes; Miscellaneous Amendments

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: This amendment adopts miscellaneous amendments to the required IFR (instrument flight rules) altitudes and changeover points for certain Federal airways, jet routes, or direct routes for which a minimum or maximum en route authorized IFR altitude is prescribed. This regulatory