

No.: 91-631
Date: December 17, 1991

FEDERAL HOUSING FINANCE BOARD

1991 Election of Federal Home Loan Bank Directors

WHEREAS, section 7 of the Federal Home Loan Bank Act ("Bank Act"), 12 U.S.C.A. § 1427, provides the Federal Housing Finance Board ("Finance Board") with the responsibility for conducting the election of Federal Home Loan Bank ("FHLBank") directors; and

WHEREAS, pursuant to section 7 of the Bank Act, 12 U.S.C.A. § 1427, and 12 C.F.R. parts 931 and 932 of the Finance Board's regulations, the Finance Board has conducted such 1991 election of FHLBank directors; and

WHEREAS, the Finance Board has reviewed the results of such 1991 election of FHLBank directors which are set forth below:

District 1 - FHLBank of Boston

Connecticut - Three Directors

Harry P. DiAdamo, Jr., President, CEO and Treasurer
The Derby Savings Bank, Derby, CT

Edward P. Lorenson, Chairman of the Board and President
Bristol Savings Bank, Bristol, CT

Charles L. Terrell, President, Treasurer and Director
The New Haven Savings Bank, New Haven, CT

Maine - One Director

Rodney J. Normand, President and Chief Executive Officer
Sanford Institution For Savings, Sanford, ME

Massachusetts - One Director

Richard E. Bolton, Chairman of the Board, President and CEO
Pioneer Financial, A Co-operative Bank, Malden, MA

District 1 - FHLBank of Boston (Continued)

Rhode Island - One Director

Herbert W. Cummings, President
Citizens Bank, Providence, RI

District 2 - FHLBank of New York

New Jersey - Two Directors

L. Doris Fritsch, President and Chief Executive Officer
Central Jersey Savings Bank, SLA, East Brunswick, NJ

Thomas H. Hamilton, Chairman and Chief Executive Officer
Collective Federal Savings Bank, Egg Harbor, NJ

New York - Three Directors

George L. Engelke, Jr., President and Chief Executive Officer
Astoria Federal Savings & Loan Association, Jackson Heights, NY

Leonard S. Simon, Chairman and Chief Executive Officer
The Rochester Community Savings Bank, Rochester, NY

John M. Tsimbinos, President and Chief Executive Officer
Roosevelt Savings Bank, Garden City, NY

Puerto Rico - One Director

Jose E. Fernandez, Chairman, President and CEO
Oriental Federal Savings Bank, Humacao, PR

District 3 - FHLBank of Pittsburgh

Pennsylvania - Four Directors

Frank P. Felton, III, Chairman of the Board
First American Savings, FA, Abington, PA

Bruce R. Hostler, President and Chief Executive Officer
Reliance Savings Association, Altoona, PA

District 3 - FHLBank of Pittsburgh

Pennsylvania (Continued)

Frederick E. Kutteroff, President and Chief Executive Officer
Keystone Savings Association, Bethlehem, PA

John M. O'Brien, President
Central Pennsylvania Savings Association, Shamokin, PA

District 4 - FHLBank of Atlanta

Alabama - One Director

Billy Don Anderson, President and Chief Executive Officer
Valley Federal Savings Bank, Sheffield, AL

District of Columbia - One Director

Vacant

South Carolina - One Director

Lynn W. Hodge, President and Chief Executive Officer
United Savings Bank, FSB, Greenwood, SC

Virginia - One Director

James L. Davidson, Jr., President
First Federal Savings Bank, Lynchburg, VA

District 5 - FHLBank of Cincinnati

Kentucky - Two Directors

Dennis W. Kirtley, President and Chief Executive Officer
First Kentucky Federal Savings Bank, Central City, KY

Tony D. Whitaker, President and Chief Executive Officer
First Federal Savings Bank of Richmond, Richmond, KY

District 5 - FHLBank of Cincinnati [Continued]

Ohio - Two Directors

Charles John Koch, President and Chief Executive Officer
The First Federal Savings Bank, Cleveland, OH

Edgar A. Rust, President and Chief Executive Officer
Centennial Savings Bank, FSB, Cincinnati, OH

District 6 - FHLBank of Indianapolis

Indiana - Three Directors

David A. Bochnowski, President and Chief Executive Officer
Peoples Bank, A Federal Savings Bank, Munster, IN

Boyd C. Head, President and Chief Executive Officer
Mooresville Savings Bank, FSB, Mooresville, IN

James R. Kocher, Chairman and Chief Executive Officer
Railroadmen's Federal Savings & Loan Association of
Indianapolis, Indianapolis, IN

Michigan - One Director

C. Gene Harling, Chairman, President and CEO
First Federal of Michigan, Detroit, MI

District 7 - FHLBank of Chicago

Illinois - One Director

David G. Plummer, President and Chief Executive Officer
Elmhurst Federal Savings Bank, Elmhurst, IL

Wisconsin - Three Directors

Michael T. Crowley, Jr., President and Chief Executive Officer
Mutual Savings Bank of Wisconsin, SA, Milwaukee, WI

District 7 - FHLBank of Chicago

Wisconsin (Continued)

Donald D. Kropidlowski, President
American Equity Bank, SSB, Stevens Point, WI

John C. Schlosser, Chairman, President and CEO
St. Francis Bank, FSB, Milwaukee, WI

District 8 - FHLBank of Des Moines

Iowa - Two Directors

James S. Haahr, Chairman, President and CEO
First Federal Savings & Loan Association of Storm Lake,
Storm Lake, IA

Jeanne Partlow, Chairman of the Board and President
Iowa Savings Bank, FSB, Des Moines, IA

Minnesota - One Director

Donald A. Glas, President and Chief Executive Officer
First State Federal Savings & Loan Association, Hutchinson, MN

South Dakota - One Director

Steven P. Myers, Executive Vice President and CEO
Brookings Savings & Loan Association, Brookings, SD

District 9 - FHLBank of Dallas

Arkansas - One Director

Joe R. "Skip" Martin, Jr., President and CEO
Pocahontas Federal Savings & Loan Association, Pocahontas, AR

District 9 - FHLBank of Dallas (Continued)-

Louisiana - Two Directors

Hilman J. Boudreaux, Chairman of the Board
St. Landry Homestead Federal Savings Bank, Opelousas, LA

Anthony S. Sciortino, President
State-Investors Savings & Loan Association, Yetairie, LA

Texas - One Director

Gerald Hartman, President
Colonial Savings & Loan Association, Fort Worth, TX

District 10 - FHLBank of Topeka

Colorado - Two Directors

Malcolm E. Collier, Jr., Chairman of the Board and CEO
First Federal Savings Bank of Colorado, Lakewood, CO

James C. Sheppard, President, CEO and Director
Centennial Savings Bank, FSB, Durango, CO

Kansas - Two Directors

Richard T. Pottorff, President and Chief Executive Officer
Mid-Continent Federal Savings & Loan Association of El Dorado,
El Dorado, KS

Larry Schugart, President and Chief Executive Officer
Landmark Federal Savings Association, Dodge City, KS

Nebraska - One Director

L. F. Roschewski, President, CEO and COO
First Federal Savings & Loan Association of Lincoln,
Lincoln, NE

District 11 - FHLBank of San Francisco

California - Four Directors

Mario J. Antoci, Chairman and Chief Executive Officer
American Savings Bank, FA, Irvine, CA

Richard H. Deihl, Chairman and Chief Executive Officer
Home Savings of America, FA, Irwindale, CA

Fredric J. Forster, President and Chief Executive Officer
ITT Federal Bank, FSB, Irvine, CA

William S. Mortensen, Chairman and Chief Executive Officer
First Federal Bank of California, FSB, Santa Monica, CA

District 12 - FHLBank of Seattle

Alaska - One Director

William K. Simon, President and Chief Executive Officer
Mt. McKinley Mutual Savings Bank, Fairbanks, AK

Guam and Hawaii - One Director

Wayne K. Minami, President and Chief Executive Officer
American Savings Bank, FSB, Honolulu, HI

Utah - One Director

H. Brent Beesley, Chairman and Chief Executive Officer
D.B.A. Heritage Savings Bank, St. George, UT

Washington - One Director

Guy C. Pinkerton, President and Treasurer
Washington Federal Savings & Loan Association, Seattle, WA;

WHEREAS, the Finance Board has reviewed the eligibility of the nominees listed above to serve as FHLBank directors, pursuant to parts 931 and 932 of the Finance Board regulations, and has determined that these nominees meet the applicable eligibility criteria for elective FHLBank directors;

THEREFORE RESOLVED, that pursuant to its authority under section 7 of the Bank Act, 12 U.S.C.A. § 1427, the Finance Board hereby declares elected the nominees listed above.

By the Federal Housing Finance Board

A handwritten signature in cursive script, reading "Daniel F. Evans, Jr.", written in black ink.

Daniel F. Evans, Jr., Chairman