

No.: 91-628
Date: December 11, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Bank of the Southwest, N.A.,
Pagosa Springs, Colorado

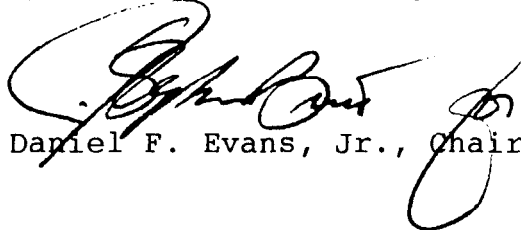
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by The Bank of the Southwest, N.A., Pagosa Springs, Colorado; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Bank of the Southwest, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Bank of the Southwest, N.A.'s application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that The Bank of the Southwest, N.A., Pagosa Springs, Colorado is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman