

No. : 91-62
Date: February 25, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bank of San Francisco,
San Francisco, California

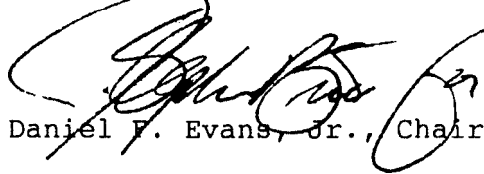
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of San Francisco by Bank of San Francisco, San Francisco, California; and

WHEREAS, the Board concurs with the recommendation and agrees that Bank of San Francisco meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank of San Francisco for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that Bank of San Francisco, San Francisco, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman