

No. : 91-61
Date: February 25, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bellows Falls Trust Company,
Bellows Falls, Vermont

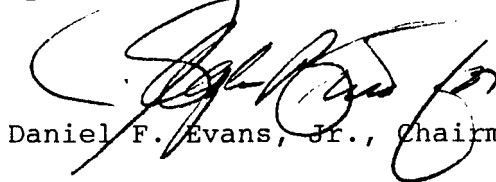
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Boston by Bellows Falls Trust Company, Bellows Falls, Vermont; and

WHEREAS, the Board concurs with the recommendation and agrees that Bellows Falls Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bellows Falls Trust Company's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Bellows Falls Trust Company, Bellows Falls, Vermont is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman